

Company registration number: 483682

**AUTISM ASSISTANCE DOGS IRELAND COMPANY LIMITED BY
GUARANTEE
(Not having share capital and limited by guarantee)**

**Directors' Report and Financial Statements
Year Ended 31 August 2022**

**Autism Assistance Dogs Ireland Company Limited by Guarantee
(not having share capital and limited by guarantee)**

Directors Report and Financial Statements 31 August 2022

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DIRECTORS' REPORT

The Directors of Autism Assistance Dogs Ireland Company Limited by Guarantee ("AADI") present their annual report and audited financial statement for the year ended 31 August 2022, which are prepared to meet the accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice.

Reference and Administrative Details

AADI is a charitable company with a registered office at 18A Euro Business Park, Little Island, Cork. It trades under the name Autism Assistance Dogs Ireland Company Limited by Guarantee. The company's registered number is 483682.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 19293 and is registered with the Charities Regulatory Authority. The charity has a total of three Directors.

The Chief Executive Officer ("CEO") is Ms Nuala Geraghty who has led AADI since its foundation in 2010, having previously worked in the assistance dog sector for 15 years.

Details of the external advisors engaged by the Charity are as follows:

Type	Name	Address
Bankers	Permanent TSB	29 Bank Place, Mallow, Co Cork
Bankers	Bank of Ireland	32 South Mall, Cork
Auditors	Quintas	Heron House, Blackpool, Cork

Directors and Secretary

The names of persons who at any time during the financial year and since the year end unless otherwise stated were Directors of the charity are as follows:

Maggie O'Donovan
Michael Palmer
Michael Stalley (Resigned 27 October 2022)
Jennifer Ward (Appointed 8 December 2021 & Resigned 8 February 2023)
Irene O'Riordan (Appointed 8 December 2021)
Gabhain Neary (Appointed 8 December 2021 & Resigned 24 October 2022)
Mairead O'Mahony (Resigned 5 September 2021)
Karen Dunne (Appointed 14 December 2022)
Gillian Emily Ennis (Appointed 14 December 2022)

Maggie O'Donovan held the position of company secretary for the duration of the financial year.

DIRECTORS' REPORT - Continued

Principal Activities and Objectives

The charity's objects and principal activities are:

To enrich the lives of people with disabilities by:

- (i) the training and placement of highly skilled assistance dogs with children with Autism Spectrum Disorder and adults for their safety, independence and companionship;
- (ii) providing a personalised service with continuing support for assistance dog teams and any other related services and aspects; and
- (iii) providing these dogs free of charge to the children & their families.

The primary strategic objective of the charity is to increase the number of dogs placed annually, and operations are devised to achieve this objective.

Our Business Results and Financial Results

Under Nuala's (Chief Executive Officer and Founder) continued leadership the charity remains on a path of growth and development toward achieving the ambition of 45 assistance dogs placed annually set out in our strategic plan.

The challenges the children and families we support face on a daily basis are all too often overlooked. With our service we change children's lives for the better and ensure they are living life to their full potential.

Hundreds of families reach out to us each year but with our current resources we can only train a maximum of 28 dogs per year. We need to be training 100 dogs per year to ensure every child with autism who needs an assistance dog, gets one. This year, we placed 19 dogs with families – our most successful year to date. We also placed 8 companion dogs and 2 school support dogs.

One of the key investments in the Charity was developing and growing our own breeding programme in collaboration with the Assistance Dogs International Breeding Cooperative and the European Breeding Centre in France. The continued growth and development of the AADI breeding programme is an essential element of the strategy to increase the training success rate while reducing puppy costs.

We are also investing in our staff, through our three year apprentice instructor programme we ensure instructors have the skills and knowledge to train our dogs and clients to the required Assistance Dogs International ("ADI") standards, thus ensuring we can continue the ambitious work laid out in our strategic plan. In 2022 we had one more trainer graduate from the programme expanding our training capacity.

In what has been a difficult economic climate, AADI maintained income of just over €1M in 2022. The ongoing effort to ensure the long-term financial viability of AADI which is funded solely from donations is considerable. The board has embraced a prudent approach to growth for 2023 to ensure long term sustainability and stability. In terms of fundraising, it is essential that AADI continue to expand and diversify its income sources in order to support the necessary long-term investments.

In 2022 AADI was successfully re-accredited by Assistance Dogs International ("ADI") (<https://assistancedogsinternational.org>). ADI is the global authority in the assistance dogs industry. This accreditation confirms that AADI adheres to the highest standards in all aspects of its operations, including ethical treatment and training of dogs, ethical treatment of clients, solid service dog training and follow-up care.

DIRECTORS' REPORT - Continued

2022 Results at a Glance

Dogs Placed in 2022:	19 Assistance Dogs, 8 Companion Dogs, 2 School Support Dogs
Puppies placed in training:	60
Percentage of puppies from breeding program:	39%
Hours of advanced training:	9,500
Total number of volunteers:	321
Total funds raised:	€1,033,508.39

Revenue

Individual Giving	€125,428.80
Corporate Giving	€197,000.34
Online Giving	€671,065.25
Grant Awards	€40,014.00
Total	€1,033,508.39

Expenses

Staff Salaries	€616,016.29
Puppy Expense	€255,334.03
Breeding Programme	€14,258.81
Operating Expenses	€181,764.86
Fundraising Expenses	€302,988.95
Total	€1,370,942.65

Our Staff and Volunteers

The directors wish to express deep gratitude to all of our staff and to the unpaid volunteers supporting our breeding, socialisation and training programmes. Also to the many volunteers who partake in fundraising on the charity's behalf. Your contribution is essential to the continued success of AADI.

Our Donors

The Directors extend heartfelt thanks to all of our donors, individuals, corporates, estates and trusts. It is your generosity that enables AADI to transform the lives of children and families living with Autism through the provision of a trained assistance dog.

In 2022 AADI received a generous bequest from the estate of Ms Maureen Deasy reflected on our balance sheet. In 2023 the monetary value of the asset will be realised.

Board acknowledgements

The board of directors wishes to thank the outgoing directors for their valued contribution to the charity during their service.

Going Concern

The effects of the pandemic have had a direct impact on the company and the implementation of its business strategy. The Charity sector was significantly impacted by the requirement for all citizens to stay home except in exceptional circumstances and the subsequent economic uncertainty. The Directors have undertaken a review of the company's financial position and have implemented the appropriate steps to the budgeting and forecasting process to mitigate and manage risk, positioning the company for long term growth and success. Expenditure is managed within firm parameters and the Income pipeline

DIRECTORS' REPORT - Continued

has focused channels for long term revenue. For this reason, the going concern basis continues to be adopted in preparing the financial statements. The Directors have a reasonable expectation that the company has adequate resources to continue operating for the foreseeable future.

Structure, Governance and Management

AADI is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not AADI was established under a Constitution which established the objects and powers of the charitable company and is governed under this Constitution and managed by a Board of Directors. The Board of Directors meet on a monthly basis and are responsible for the strategic direction of the charity. At these meetings, the Board of Directors are provided with the key performance and risk indicators. The charity is run on a day-to-day basis by the CEO who is responsible for ensuring that the charity meets its strategic objectives and the day-to-day operations run smoothly. The CEO has delegated authority, within terms of delegation approved by the Directors for operational matters including finance and employment.

There is clear division of responsibility at the charity with the board retaining control over major decisions. The Board of Directors retain overall responsibility for the strategic development of the charity in close liaison with the executive officers. The Board of Directors taken as a whole have significant experience in a wide range of areas affecting the charity including but not limited to finance, business, IT., marketing and communication, management and law. Directors are unpaid and there are no material Director's expenses.

In line with our strategic goal to strengthen the leadership of the organisation, the board is seeking to recruit up to 4 new members to strengthen and expand the skillset of the board. New board members will have areas of expertise in business development, marketing and fundraising, Human Resources and direct experience of living with a child with Autism.

Directors and Senior Staff

The Directors (who are also the trustees of the charity) consider that they themselves and the senior management team comprise the key management personnel of the charity in charge of directing and controlling the day-to-day operations.

Future Developments

The Directors are not expecting to make any significant changes to the principal activities of the charity and in 2023 will increase the number of assistance dogs placed to 24.

After more than a decade, we are intent on getting more qualified assistance dogs into service than ever before. We purchase puppies from private breeders, but those puppies frequently fail out of our rigorous training programme. The failure rate of purchased puppies is approximately 6 in 10.

However, when we breed our puppies, we are able to select for traits that make great assistance dogs, temperament, health, and constitution. That means that we can decrease the failure rate of puppies by 50%. Puppies that we breed fail out of the programme at a rate of only 3 in 10. Our breeding programme reduces costs and increases the effectiveness of our assistance dogs!

If we purchase 10 puppies the acquisition costs the organisation €10,500 and 4 of those puppies will graduate from training to change a life. That's a cost of €2,625 per puppy.

DIRECTORS' REPORT - Continued

If we breed 10 puppies the acquisition costs us €3,658 and 7 of those puppies will graduate from training to change a life. That's a cost of €523 per puppy.

In 2023 we aim to breed 73% of the puppies in the programme.

The board has embraced a prudent approach to growth for 2023 to ensure long term sustainability and stability. From a fundraising perspective it is essential to continue to expand and diversify income sources in order to support the further investments required to support the long-term strategy.

In particular, AADI is seeking to develop long term partnerships that will provide a level of income predictability and reduce the overall cost of fundraising.

Principal Risks and Uncertainties

AADI takes seriously its responsibility to identify and manage all types of organisational risks including compliance, financial, safety and health, environmental, operational and reputational risks.

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations in this current environment of rising costs and the potential increase in compliance requirements in accordance with company health and safety, taxation and other legislation.

A Risk Management Register is in place to document the risks identified, the assessment of each risk and AADI's strategies for managing them. The Register will be held by the risk committee.

The Board will ensure that all necessary insurance policies are in place to protect AADI as an organisation, the Board, the staff, volunteers, client families, contractors and visitors to its offices.

Reports on action taken to mitigate high risks will form part of the Chairperson's report to the Board routinely, and also inform the Annual SORP Directors' Report (Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019).

Accounting Records

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company, the employment of appropriately qualified accounting personnel and the maintenance of accounting systems.

In order to comply with the requirements of the act, monthly management accounts are prepared. The accounting records of the company are kept at the registered office and principal place of business at 18A Euro Business Park, Little Island, Cork.

Directors Compliance Statement

The Board of Directors confirm they are responsible for securing the company's compliance with its relevant obligations under Section 224 of the Companies Act 2014 and confirm:

- that a company compliance statement has been developed.

DIRECTORS' REPORT - Continued

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a Director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow Directors and the group's auditor, each Director have taken all the steps he/she is obliged to take as a Director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Statement as to disclosure to our auditors

In so far as the Directors are aware, at the time of approving our Directors' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and
- The Directors, having made enquiries of fellow Directors and the auditor that they ought to have taken, have each taken all steps that he/she is obliged to take as Director to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Disclosure of individual remuneration of senior staff

The disclosure of remuneration for each staff member in the senior management team is not disclosed individually due to the over-riding requirements of the Data Protection Act. Total remuneration for the team is disclosed in note 8.

Companies Act, 2014

The reporting requirements of Section 325 and Section 329(1) (c) of the Companies Act, 2014, relating to financial statements do not apply to the company, as it is a company limited by guarantee not having a share capital.

Auditors

Pursuant to Section 383 (2) of the Companies Act 2014, the independent auditor, Quintas, Certified Public Accountants and Statutory Auditors have indicated their willingness to continue in office.

This report was approved by the Board of Directors on 8 March 2023 and signed on behalf of the board by:



**Irene O'Riordan
Director**



**Maggie O'Donovan
Director**

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish company law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with applicable Irish accounting standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS 102) issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019. Under company law the Directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act, 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

On behalf of the board



Irene O'Riordan
Director



Maggie O'Donovan
Director

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF AUTISM ASSISTANCE DOGS IRELAND COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Autism Assistance Dogs Ireland Company Limited by Guarantee for the financial year ended 31 August 2022 which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and notes to the financial statements, including the summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is the Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. In applying that framework, the Directors have elected to comply with the Statement of Recommended Practice (Charities SORP) applicable to charities preparing their accounts in accordance with FRS102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 August 2022 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable *in the* UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

In agreement with ISAs (Ireland) requirements for going concern, we have a material uncertainty to report. The company has been impacted by the economic uncertainty caused by the ongoing cost of living crisis and Russia's invasion of Ukraine. The company has seen its costs grow significantly over the past financial year however its income remained relatively static. As a result, the company has seen its financial reserves reduced. While the sale of the property bequeathed to the company will generate much needed funds, the company's operations are not sustainable unless funding is increased to match costs or expenditure is curtailed. We have considered the adequacy of the disclosure made by Directors along with the financial results for the period up to the date of this audit report. These events or conditions, indicate that a material uncertainty exists that may cast doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF AUTISM ASSISTANCE
DOGS IRELAND COMPANY LIMITED BY GUARANTEE – (Continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit,
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited,
- the financial statements are in agreement with the accounting records,
- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of Directors for the financial statements

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF AUTISM ASSISTANCE
DOGS IRELAND COMPANY LIMITED BY GUARANTEE – (Continued)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Directors.
- Conclude on the appropriateness of the Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF AUTISM ASSISTANCE
DOGS IRELAND COMPANY LIMITED BY GUARANTEE – (Continued)**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Patrick Kearney

For and on behalf of

Quintas

Certified Public Accountants and Statutory Audit Firm

Heron House

Blackpool Park Blackpool

Cork

Date: 8 May 2023

Autism Assistance Dogs Ireland Company Limited by Guarantee
(not having share capital and limited by guarantee)


STATEMENT OF FINANCIAL ACTIVITIES
(including the Income & Expenditure Account)
YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €	Total 2021 €
	Notes				
Income from:					
Grants and Donations	4	2,501	40,014	42,515	34,921
Charitable activities	5	990,993	-	990,993	1,009,258
Total income		993,494	40,014	1,033,508	1,044,179
Expenditure on:					
Raising funds	6	581,058	-	581,058	284,834
Charitable activities	6	749,871	40,014	789,885	465,826
Total expenditure		1,330,929	40,014	1,370,943	750,660
Net income/(expenditure)		(337,435)	-	(337,435)	293,519
Reconciliation of funds					
Total funds brought forward		558,082	-	558,082	264,563
Total funds carried forward		220,647	-	220,647	558,082

All income and expenditure arises from continuing operations.

There are no recognised gains or losses other than the (deficit)/surplus for the above two financial years.

On behalf of the Board


Irene O'Riordan
Director


Maggie O'Donovan
Director


Date: 8 March 2023

Autism Assistance Dogs Ireland Company Limited by Guarantee
(not having share capital and limited by guarantee)

BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	2022		2021	
		€	€	€	€
Fixed Assets					
Tangible Assets	10		100,769		101,314
Investment Property	10		540,000		-
Current Assets					
Inventory	11	40,291		47,211	
Debtors	12	44,351		12,270	
Cash at bank and in hand		146,706		434,460	
		231,348		493,941	
Creditors: amounts falling due within one year	13	(110,055)		(31,966)	
Net Current assets			121,293		461,975
Total assets less current liabilities			762,062		563,289
Creditors: amounts falling due after more than one year	14		(1,415)		(5,207)
Net Assets			760,647		558,082
The funds of the charity					
Capital Contribution Reserve			-		-
Bequeathments Reserve			540,000		-
Restricted Funds			-		-
Unrestricted Funds			220,647		558,082
			760,647		558,082

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2023. They were signed on its behalf by:


Irene O'Riordan
Director


Maggie O'Donovan
Director

Autism Assistance Dogs Ireland Company Limited by Guarantee
(not having share capital and limited by guarantee)

CASH FLOW STATEMENT
YEAR ENDED 31 AUGUST 2022

	2022	2021
	€	€
Reconciliation of operating profit to net cash flow from operating activities		
Operating (deficit)/surplus	(337,435)	293,519
Depreciation	19,132	9,576
(Increase)/decrease in inventory	6,920	(47,211)
(Increase)/decrease in debtors	(32,081)	(733)
Increase/(decrease) in creditors	77,594	9,419
Net cash (outflow)/inflow from operating activities	<u>(265,870)</u>	<u>264,570</u>
Cash flow statement		
Net cash (outflow)/inflow from operating activities	(265,870)	264,570
Financing activities	(3,470)	8,677
Capital expenditure	(18,587)	(107,890)
(Decrease)/Increase in cash in the year	<u>(287,927)</u>	<u>165,357</u>
Reconciliation of net cash flow to movement in net funds		
(Decrease)/Increase in cash in the year	(287,927)	165,357
Net funds at 1 September 2021	<u>434,460</u>	<u>269,103</u>
Net funds at 31 August 2022	<u><u>146,533</u></u>	<u><u>434,460</u></u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

1. GENERAL INFORMATION

Autism Assistance Dogs Ireland Company Limited by Guarantee is constituted under Irish company law as a company limited by guarantee and is a registered charity.

Autism Assistance Dogs Ireland Company Limited by Guarantee reports its performance in accordance with the format provided for in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" as published by the Charity Commission for England and Wales. In particular, it reports its performance for the financial year in the format of the SORP'S Statement of Financial Activities (SOFA).

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and promulgated for use in Ireland by the Institute of Certified Public Accountants in Ireland, as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2019) effective 1 January 2019 and the Companies Act 2014.

The financial statements are presented in euro.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. (see note 3)

The following principal accounting policies have been applied:

Recognition of Income

- (i) Grant income from operating activities, in furtherance of the charity's programmes is accounted for on a receivable basis.
- (ii) Public donations and similar income arising from fundraising events and activities are accounted for when received. As with many charitable organisations, independent groups and individuals from time to time organise fundraising activities. However, as amounts collected in this way are outside the control of the company, they are not included in the financial statements until received by the company.
- (iii) Donations in kind such as services rendered to the company are recognised in income with an equal amount being charged against expenditure where valuations can be measured with confidence. Valuations of donations in kind are based on the unit cost to the donor. If such a valuation is not available, reasonable market rates are used.
- (iv) Interest income is recognised in the period in which it is earned.

Recognition of Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- (i) Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes.
- (ii) Expenditure is analysed between the activities in furtherance of the charity's objects, cost of

NOTES TO THE FINANCIAL STATEMENTS – (Continued)
YEAR ENDED 31 AUGUST 2022

- generating funds and governance costs between the activities in furtherance of the charity's objects, cost of generating funds and governance costs.
- (iii) The costs of each activity have been separately accumulated and disclosed. Expenditure is recognised in the period to which it relates. Expenditure incurred but unpaid at the balance sheet date is included in accruals and other creditors.
 - (iv) Governance costs are the costs associated with the stewardship arrangements of the company. They comprise costs arising from constitutional and statutory obligations, as well as costs associated with the strategic management of the company's activities. Typical costs would be internal and external audit, and legal fees.

Taxation

The company, having charitable status, is not subject to corporation tax.

Restricted and Unrestricted Income

Autism Assistance Dogs Ireland Company Limited by Guarantee maintains various types of income as follows:

Restricted Income Fund:

The restricted income represents income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to.

Unrestricted Income:

The unrestricted Income represents amounts which are expendable at the discretion of the company in furtherance of the objects of the charity. Such funds may be held in order to finance working capital or capital investment.

Autism Assistance Dogs Ireland Company Limited by Guarantee would hold reserves for the following purposes:

- (i) To allow for uncontrollable fluctuations in income and expenditure and for unbudgeted essential expenditure, without disproportionate disruption to operations.
- (ii) To absorb setbacks and the (adverse) effects of large scale external events.
- (iii) To take advantage of unbudgeted opportunities which cannot effectively planned in future financial periods.

Tangible Fixed Asset and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method.

NOTES TO THE FINANCIAL STATEMENTS – (Continued)
YEAR ENDED 31 AUGUST 2022

The rates applied in calculating depreciation are:

- Motor Vehicles	12.5%
- Fixtures & Fittings	20%
- Computer Equipment	50%

Investment Property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Stocks and work in progress

Stocks are stated at the lower of cost adjusted, when applicable, for any loss of service potential and replacement cost using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity.

Impairment of assets, other than stocks and work in progress

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

In the application of the company's accounting policies, which are described in note 2, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the accounting policies and notes to the financial statements.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

NOTES TO THE FINANCIAL STATEMENTS – (Continued)
YEAR ENDED 31 AUGUST 2022

Going Concern

The effects of the pandemic have had a direct impact on the company and the implementation of its business strategy. The Charity sector was significantly impacted by the requirement for all citizens to stay home except in exceptional circumstances and the subsequent economic uncertainty. The Directors have undertaken a review of the company's financial position and have implemented the appropriate steps to the budgeting and forecasting process to mitigate and manage risk, positioning the company for long term growth and success. Expenditure is managed within firm parameters and the Income pipeline has focused channels for long term revenue. For this reason, the going concern basis continues to be adopted in preparing the financial statements. The Directors have a reasonable expectation that the company has adequate resources to continue operating for the foreseeable future.

4. INCOME FROM GRANTS AND DONATIONS

	2022	2021
	€	€
<u>Unrestricted</u>		
Legacy Donations	2,501	21,721
Other Grants	-	10,000
	<u>2,501</u>	<u>31,721</u>
<u>Restricted</u>		
Other Grants	40,014	3,200
	<u>40,014</u>	<u>3,200</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	€	€
Shop Income	10,799	6,285
Public Fundraising	768,188	836,345
Corporate Fundraising	197,000	164,547
Other Income	<u>15,005</u>	<u>2,081</u>
Total Income from Charitable activities	990,993	1,009,258
Made up as follows:		
Unrestricted Income	990,993	1,009,258
Restricted Income	<u>-</u>	<u>-</u>
	990,993	1,009,258

NOTES TO THE FINANCIAL STATEMENTS – (Continued)
YEAR ENDED 31 AUGUST 2022

6. EXPENDITURE

6.1 RAISING FUNDS

	2022	2021
	€	€
Direct costs	49,950	42,648
Marketing and advertising	253,039	92,794
Staff remuneration and other staff costs	165,753	81,398
Support costs (6.3)	112,316	67,994
	581,058	284,834

In 2022, €Nil of the costs of raising funds were restricted (2021: €1,088).

Raising funds costs are those costs which are directly attributable to the charities fund raising operations.

6.2 OPERATIONAL COSTS

	2022	2021
	€	€
Direct costs	270,953	153,801
Staff remuneration and other staff costs	300,906	180,036
Support costs (6.3)	218,026	131,989
	789,885	465,826

In 2022, €40,014 of operational costs were restricted (2021: €2,112).

Operational costs are those costs which are directly attributable to the acquisition, breeding, training, welfare and ongoing support of dogs placed with families.

6.3 SUPPORT COSTS

Costs	Basis of Allocation	Raising Funds	Operational Costs	2022	2021
		€	€	€	€
Staff remuneration and other staff costs	Staff Time	53,676	104,193	157,869	99,654
Depreciation	Usage	6,505	12,627	19,132	9,576
Insurance	Usage	7,857	15,252	23,109	12,889
Audit fees	Governance	3,777	7,333	11,110	4,020
Subscriptions	Usage	1,416	2,750	4,166	3,685
Professional Fees	Governance	2,795	5,425	8,220	3,059
Rent and office expenses	Staff Time	36,290	70,446	106,736	67,100
Total		112,316	218,026	330,342	199,983

Support costs are those costs which are incurred by the charity but are not directly attributable to either fund raising operations or operational costs.

NOTES TO THE FINANCIAL STATEMENTS – (Continued)
YEAR ENDED 31 AUGUST 2022

7. NET INCOMING RESOURCES

Net incoming resources are stated after charging/(crediting):

	2022	2021
	€	€
Auditors remuneration:	11,110	9,576
Depreciation of tangible assets	19,132	13,820
	<u>30,242</u>	<u>23,396</u>

8. ANALYSIS OF STAFF COSTS, DIRECTORS' REMUNERATION AND EXPENSES, AND THE COST OF KEY PERSONNEL

	2022	2021
	€	€
Wages and salaries	556,205	320,824
Social Insurance costs	59,811	33,766
	<u>616,016</u>	<u>354,590</u>

Average number of employees	18	13
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Made up as follows:

	2022	2021
	Full Time	Full Time
Management	1	1
Office Administration	1	-
Fundraising	2	1
Operations	7	4
	Part Time	Part Time
Office Administration	2	2
Fundraising	3	3
Operations	2	2
	<u>18</u>	<u>13</u>

Management staff spend 50% of their time involved in the operations of the Charity.

No Directors received any remuneration during the year.

9. TAXATION

The Company is exempt from taxation due to its charitable status (Revenue Commissioner's registration number: CHY 19293).

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

10. TANGIBLE ASSETS

The Directors consider the carrying value of tangible fixed assets as at 31 August 2022 to be appropriate.

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Investment Property	Total
	€	€	€	€	€
Cost					
At 1 September 2021	89,488	20,873	4,029	-	114,390
Additions	14,437	4,150	-	540,000	558,587
At 31 August 2022	<u>103,925</u>	<u>25,023</u>	<u>4,029</u>	<u>540,000</u>	<u>672,977</u>
Accumulated Depreciation					
At 1 September 2021	8,813	4,175	88	-	13,076
Charge for the year	12,113	5,005	2,014	-	19,132
At 31 August 2022	<u>20,926</u>	<u>9,180</u>	<u>2,102</u>	<u>-</u>	<u>32,208</u>
Carrying Amount at 31 August 2022	<u>82,999</u>	<u>15,843</u>	<u>1,927</u>	<u>540,000</u>	<u>640,769</u>
Carrying Amount at 31 August 2021	<u>80,675</u>	<u>16,698</u>	<u>3,941</u>	<u>-</u>	<u>101,314</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

INVESTMENT PROPERTY

Included within the above is investment property measured at fair value as follows:

	2022	2021
	€	€
At 1 September 2021	-	-
Property bequeathed	540,000	-
Fair value adjustments	-	-
At 31 August 2022	540,000	-

11. STOCKS

	2022	2021
	€	€
Fundraising Stocks	5,159	6,096
Dog Maintenance Stocks	35,132	41,115
	40,291	47,211

The replacement cost of stock did not differ significantly from the figures shown.

12. DEBTORS

	2022	2021
	€	€
Accrued income	38,191	6,319
Prepayments	6,160	5,951
	44,351	12,270

13. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	2022	2021
	€	€
Bank overdraft	173	-
Trade Creditors	21,660	6,657
Accruals	6,892	3,921
Hire Purchase payable	3,792	3,470
Deferred Income	49,486	-
Taxation Creditor		
PAYE/PRSI	28,052	17,918
	110,055	31,966

NOTES TO THE FINANCIAL STATEMENTS – (Continued)
YEAR ENDED 31 AUGUST 2022

14. CREDITORS (AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR)

	2022	2021
	€	€
Hire Purchase Payable	1,415	5,207
	<u>1,415</u>	<u>5,207</u>

15. OBLIGATIONS UNDER FINANCE LEASES AND HIRE PURCHASE CONTRACTS

The total future minimum lease payments under finance lease agreements and hire purchase contracts are as follows:

	2022	2021
	€	€
Not later than 1 year	3,792	3,470
Later than 1 year and not later than 5 years	1,415	5,207
Later than 5 years	-	-
	<u>5,207</u>	<u>8,677</u>

16. COMMITMENTS AND CONTINGENT LIABILITIES

As at 31 August 2022, there are no commitments or contingent liabilities.

17. FINANCIAL INSTRUMENTS

The analysis of the carrying amounts of the financial instruments of the company under section 11 of FRS 102 is as follows:

	2022	2021
	€	€
Financial assets that are Debt Instruments measured at undiscounted cost		
Cash at bank and in hand	146,706	434,460
Other Debtors	44,351	12,270
Financial Liabilities measured at amortised cost		
Hire Purchase payables	5,207	8,677

NOTES TO THE FINANCIAL STATEMENTS – (Continued)
YEAR ENDED 31 AUGUST 2022

**Financial Liabilities measured at
undiscounted cost**

Bank overdraft	173	-
Trade Creditors	21,660	6,657
Accruals	6,892	3,921
Deferred Income	49,486	-
PAYE	28,052	17,918

18. COMPANY LIMITED BY GUARANTEE

See paragraph 6 of the constitution.

“Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member or within one year afterwards, for payment of debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustments of the rights of the contributories among themselves, such amount as may be required not exceeding €1.”

19. RELATED PARTY TRANSACTIONS

There were no related party transactions during the financial year ended 31 August 2022 (2021: none).

20. POST BALANCE SHEET EVENTS

There were no significant events affecting the company which have taken place since the end of the financial year.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Directors on 8 March 2023.