

**AUTISM ASSISTANCE DOGS IRELAND COMPANY LIMITED BY  
GUARANTEE  
(Not having share capital and limited by guarantee)**

**Directors' Report and Financial Statements  
Year Ended 31 August 2021**

**Autism Assistance Dogs Ireland Company Limited by Guarantee  
(not having share capital and limited by guarantee)**

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**Directors Report and Financial Statements 31 August 2021**

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## **DIRECTORS' REPORT**

The Directors of Autism Assistance Dogs Ireland Company Limited by Guarantee ("AADI") present their annual report and audited financial statement for the year ended 31 August 2021, which are prepared to meet the accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice.

### **Reference and Administrative Details**

AADI is a charitable company with a registered office at 18A Euro Business Park, Little Island, Cork. It trades under the name Autism Assistance Dogs Ireland Company Limited by Guarantee. The company's registered number is 483682.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 19293 and is registered with the Charities Regulatory Authority. The charity has a total of three Directors.

The Chief Executive Officer ("CEO") is Ms Nuala Geraghty who has led AADI since its foundation in 2010, having previously worked in the assistance dog sector for 15 years.

Details of the external advisors engaged by the Charity are as follows:

<b>Type</b>	<b>Name</b>	<b>Address</b>
Bankers	Permanent TSB	29 Bank Place, Mallow, Co Cork
Bankers	Bank of Ireland	32 South Mall, Cork
Auditors	Quintas	Heron House, Blackpool, Cork

### **Directors and Secretary**

The names of persons who at any time during the financial year and since the year end unless otherwise stated were Directors of the charity are as follows:

Andrew Balfe (resigned 22 May 2021)  
Kieran McGeary (resigned 2 February 2021)  
Maggie O'Donovan  
Mairead O'Mahony (appointed 11 November 2020; resigned 5 September 2021)  
Michael Palmer  
Michael Stalley

Maggie O'Donovan held the position of company secretary for the duration of the financial year.

### **Principal Activities and Objectives**

The charity's objects and principal activities are:-

To enrich the lives of people with disabilities by:

- (i) the training and placement of highly skilled assistance dogs with children with Autism Spectrum Disorder and adults for their safety, independence and companionship;
- (ii) providing a personalised service with continuing support for assistance dog teams; and
- (iii) any other related services and aspects. These dogs are provided free of charge to the children & their families.

## **DIRECTORS' REPORT - Continued**

The primary strategic objective of the charity is to increase the number of dogs placed annually and operations are devised in order to work towards achieving this objective.

### **Strategic Plan 2022- 2024**

A three-year strategic plan was approved by the Board of Directors. Through strategic investment in our resources AADI hope to achieve a significant increase in output of autism assistance dogs. By the expiry of the term of this plan we hope to be in a position to consistently produce 45 autism assistance dogs each year. With this strategic forward planning we should be able to open our waiting list annually and accept the number of applicants we can guarantee dogs to within a 12-18 month period

This year has seen AADI add 51 puppies onto the Puppy Foster Care Programme, 16 puppies came from 3 litters bred through the Breeding Programme and a further 35 were purchased from reputable breeders. The Puppy Fostering Programme expanded into the Greater Dublin Area and a full-time supervisor was recruited to manage the programme. The target for next year is to add 70 puppies and this will be achieved by breeding 20% of the puppies from 2 AADI litters, with the remainder being purchased from reputable breeders. In 2023, the target is to add 95 puppies with 33% / five litters coming from the AADI Breeding Programme and in 2024, we aim to add 95 puppies with 50% / seven litters coming from the AADI Breeding Programme.

AADI placed a total of 12 assistance dogs and 5 companion dogs. Next year, additions to existing staff to include 2 Instructors, 1 puppy supervisor, 1 welfare and rehoming officer and 1 breeding and acquisition officer will be recruited to enable the organisation to increase the output of Assistance Dogs in line with the 3 year strategic plan. In light of the Covid-19 restrictions that we have been operating under this year, our training and aftercare was a hybrid of online and in person training. As the public health guidelines on Covid-19 relaxed, Instructors returned to in person training and aftercare.

Significant enhancements have been made to diversify the fundraising portfolio and to increase donations to fund the expansion programme.

The waiting list was reopened in July 2021 and 30 spaces were allocated to families. With the increased output, one of our strategic goals is to Improve waiting list management so nobody is waiting on our list for in excess of 18 months

### **Our Volunteers**

The Directors are very grateful to the unpaid volunteers who help by fostering puppies, doing initial training and socialising. This part of the training programme can take up to 15 months for each puppy. Volunteers also partake in fundraising on the charity's behalf, providing assistance with events, giving time and supplies to make them a success.

### **Business Review and Financial Results**

Digital fundraising continued to perform strongly in 2021 as in person events continued to be placed on hold in line with public health guidelines. Our income from digital channels increased by a significant margin. Peer-to-peer fundraising through Facebook, in particular, has supported income growth and public awareness of our organisation. This led to a continuing increase in annual donations. The financial report shows a trading surplus for the financial year amounting to €293,519 (2020: €197,146).

To support the strategic growth of the charity, a number of critical positions have been filled and the charity relocated to a more suitable premises in Little Island, Co. Cork. The premises can

## **DIRECTORS' REPORT - Continued**

accommodate the growing team and has adequate space to train the increased number of dogs in the advanced training programme. The Directors have approved an increase in annual outgoings of €427,890 to cover additional salaries and related expenses.

The principal source of funding for the charity is the generosity of the general public with donations together with generous support from our corporate partners. At the end of the year the company had total assets of €595,255 (2020: €283,640) and total liabilities of €37,173 (2020: €19,077). The net funds of the company have increased by €293,519 (2020: increase of €197,146).

This year we have grown our income by 72% over all 2020 levels.

### **Going Concern**

The Directors have prepared the financial statements on a going concern basis notwithstanding the Charity being subject to the unknown economic effects that could/will be caused by Covid-19. The Directors are of the view that the company has taken the necessary steps in the short term to combat and manage the risks caused by Covid-19. The Directors have a reasonable expectation that the company has adequate resources to continue operating for the foreseeable future. For this reason, the going concern basis continues to be adopted in preparing the financial statements.

### **Structure, Governance and Management**

AADI is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

AADI was established under a Constitution which established the objects and powers of the charitable company and is governed under this Constitution and managed by a Board of Directors.

The charity's Board of Directors meet on a monthly basis and are responsible for the strategic direction of the charity. At these meetings, the Board of Directors are provided with the key performance and risk indicators. The charity is run on a day-to-day basis by the CEO who is responsible for ensuring that the charity meets its strategic objectives and the day-to-day operations run smoothly. The CEO has delegated authority, within terms of delegation approved by the Directors for operational matters including finance and employment.

There is clear division of responsibility at the charity with the board retaining control over major decisions. The Board of Directors retain overall responsibility for the strategic development of the charity in close liaison with the executive officers. The Board of Directors taken as a whole have significant experience in a wide range of areas affecting the charity including but not limited to finance, business, IT., human resource management and law. Directors are unpaid and there are no material Director's expenses.

In line with our strategic goal to strengthen the leadership of the organisation, the board is seeking to recruit up to 4 new members to strengthen and expand the skillset of the board. New board members will have areas of expertise in business development, marketing and finance.

### **Directors and Senior Staff**

The Directors (who are also the trustees of the charity) consider that they themselves and the senior management team comprise the key management personnel of the charity in charge of directing and controlling the day-to-day operations.

## **DIRECTORS' REPORT - Continued**

### **Future Developments**

The Directors are not expecting to make any significant changes to the principal activities of the charity. However, it will be necessary to invest in the development and growth of the organisation to ensure AADI meet their long term strategic goal of placing 45 dogs in 2024.

In line with its three-year strategic development plan It will continue to grow the charity's income which will enable AADI to increase production and output of assistance dogs to 45 per year in 2024 and thereafter in order to meet the huge demand and continue to reopen the waiting list on an annual basis.

The Puppy Fostering Programme will expand regionally within Dublin and Munster. An additional supervisor will be recruited in 2022 to manage this expansion with the aim of increasing capacity in our Puppy Programme and ultimately the output of assistance dogs.

AADI continues to grow and develop its breeding programme, looking at new breeding lines in order to supply enough puppies in line with the strategic development plan.

The fundraising portfolio will continue to:

- diversify so no single revenue stream equates to more than 40% of the total; and
- grow income to support the growth of the training programme. The long term goal is to raise €1,950,000 annually by 2024.

Volunteers are invaluable to AADI and the board is grateful for the continued support received from them and the commitment they show to AADI in all areas of the charity. In order to meet our Puppy Fostering Programme and Assistance Dog Training goals set out in the strategic development plan, 25 further volunteer foster families and 10 further volunteer boarder families will be recruited in 2022. The focus for recruitment will be on Dublin to support the expanding Puppy Fostering Programme in Dublin and in Munster to support the Munster Puppy Fostering Programme and Assistance Dog Training Programme.

Senior management will research and develop a strategic plan to provide a permanent, cost efficient training centre and HQ for the organisation.

### **Principal Risks and Uncertainties**

AADI takes seriously its responsibility to identify and manage all types of organisational risks including compliance, financial, safety and health, environmental, and operational risks.

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company health and safety, taxation and other legislation.

- A Risk Management Register is in place to document the risks identified, the assessment of each risk and AADI's strategies for managing them. The Register will be held by the Secretary.
- The Board will ensure that all necessary insurance policies are in place to protect AADI as an organisation, the Board, the staff, volunteers, client families, contractors and visitors to its offices.
- Reports on action taken to mitigate high risks will form part of the Chairperson's report to the Board routinely, and also inform the Annual SORP Directors Report (Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019).

## **DIRECTORS' REPORT - Continued**

- Changes to Legislation and Regulatory compliance will be monitored by the Board via websites, affiliation with support of organisations, monitoring of acts, internal audits and funders contractual service standard.

Reputational risk - in common with many charities reputation damage could be caused by an event either within or outside the company's control. In order to mitigate this risk the charity continues to adopt best practices in all areas of operation.

### **Accounting Records**

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company, the employment of appropriately qualified accounting personnel and the maintenance of accounting systems.

In order to comply with the requirements of the act, monthly management accounts are prepared. The accounting records of the company are kept at the registered office and principal place of business at 18A Euro Business Park, Little Island, Cork.

### **Directors Compliance Statement**

The Board of Directors confirm they are responsible for securing the company's compliance with its relevant obligations under Section 224 of the Companies Act 2014 and confirm:

- that a company compliance statement has been developed.

### **Statement on Relevant Audit Information**

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a Director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow Directors and the group's auditor, each Director have taken all the steps he/she is obliged to take as a Director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

### **Statement as to disclosure to our auditors**

In so far as the Directors are aware, at the time of approving our Directors' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and
- The Directors, having made enquiries of fellow Directors and the auditor that they ought to have taken, have each taken all steps that he/she is obliged to take as Director to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### **Disclosure of individual remuneration of senior staff**

The disclosure of remuneration for each staff member in the senior management team is not disclosed individually due to the over-riding requirements of the Data Protection Act. Total remuneration for the team is disclosed in note 8.

**Autism Assistance Dogs Ireland Company Limited by Guarantee  
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**DIRECTORS' REPORT - Continued**

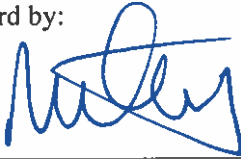
**Companies Act, 2014**

The reporting requirements of Section 325 and Section 329(1) (c) of the Companies Act, 2014, relating to financial statements do not apply to the company, as it is a company limited by guarantee not having a share capital.

**Auditors**

Pursuant to Section 383 (2) of the Companies Act 2014, the independent auditor, Quintas, Certified Public Accountants and Statutory Auditors have indicated their willingness to continue in office.

This report was approved by the Board of Directors on 8 December 2021 and signed on behalf of the board by:



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**Michael Stalley**  
Chairperson



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**Michael Palmer**  
Director



**DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish company law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with applicable Irish accounting standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS 102) issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019. Under company law the Directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014.

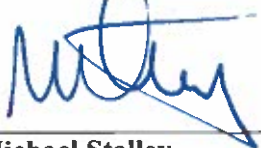
In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act, 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

On behalf of the board



**Michael Stalley**  
**Chairperson**



**Michael Palmer**  
**Director**

## **INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF AUTISM ASSISTANCE DOGS IRELAND COMPANY LIMITED BY GUARANTEE**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Autism Assistance Dogs Ireland Company Limited by Guarantee for the financial year ended 31 August 2021 which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and notes to the financial statements, including the summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is the Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. In applying that framework, the Directors have elected to comply with the Statement of Recommended Practice (Charities SORP) applicable to charities preparing their accounts in accordance with FRS102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 August 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### ***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Conclusions relating to going concern***

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### ***Other information***

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF AUTISM ASSISTANCE  
DOGS IRELAND COMPANY LIMITED BY GUARANTEE – (Continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit,
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited,
- the financial statements are in agreement with the accounting records,
- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

***Respective responsibilities***

***Responsibilities of Directors for the financial statements***

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF AUTISM ASSISTANCE  
DOGS IRELAND COMPANY LIMITED BY GUARANTEE – (Continued)**

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Directors.
- Conclude on the appropriateness of the Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF AUTISM ASSISTANCE  
DOGS IRELAND COMPANY LIMITED BY GUARANTEE – (Continued)**

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Patrick Kearney**

**For and on behalf of**

**Quintas**

**Certified Public Accountants and Statutory Audit Firm**

**Heron House**

**Blackpool Park Blackpool**

**Cork**

**Date:** 7<sup>th</sup> February 2022.

**Autism Assistance Dogs Ireland Company Limited by Guarantee**  
**(not having share capital and limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including the Income & Expenditure Account)**  
**YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted funds 2021 €	Restricted funds 2021 €	Total 2021 €	Total 2020 €
<b>Income from:</b>					
- Grants and Donations	4	31,721	3,200	34,921	37,734
- Charitable activities	5	1,009,258	-	1,009,258	568,791
<b>Total income</b>		1,040,979	3,200	1,044,179	606,525
<b>Expenditure on:</b>					
Raising funds	6	283,746	1,088	284,834	168,664
Charitable activities	6	463,714	2,112	465,826	240,715
<b>Total expenditure</b>		747,460	3,200	750,660	409,379
<b>Net income</b>		293,519	-	293,519	197,146
<b>Reconciliation of funds</b>					
Total funds brought forward		264,563	-	264,563	67,417
Total funds carried forward		558,082	-	558,082	264,563

All income and expenditure arises from continuing operations.

There are no recognised gains or losses other than the surplus for the above two financial years.

**On behalf of the Board**



**Michael Stalley**  
Chairperson



**Michael Palmer**  
Director

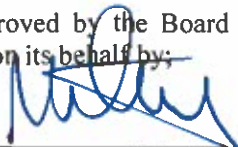
**Date:** 8 December 2021

**Autism Assistance Dogs Ireland Company Limited by Guarantee  
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**BALANCE SHEET  
AS AT 31 AUGUST 2021**

	Notes	2021	2020
		€	€
<b>Fixed Assets</b>			
Tangible Assets	10	101,314	3,000
<b>Current Assets</b>			
Inventory	11	47,211	-
Debtors	12	12,270	11,537
Cash at bank and in hand		434,460	269,103
		<u>493,941</u>	<u>280,640</u>
Creditors: amounts falling due within one year	13	<u>(31,966)</u>	<u>(19,077)</u>
Net Current assets		<u>461,975</u>	<u>261,563</u>
Total assets less current liabilities		563,289	264,563
Creditors: amounts falling due after more than one year	14	(5,207)	-
Accruals and deferred income		<u>-</u>	<u>-</u>
Net Assets		<u>558,082</u>	<u>264,563</u>
<b>The funds of the charity</b>			
Capital Contribution Reserve		-	-
Restricted Funds		-	-
Unrestricted Funds		<u>558,082</u>	<u>264,563</u>
		<u>558,082</u>	<u>264,563</u>

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2021. They were signed on its behalf by;

  
Michael Stalley  
Chairperson

  
Michael Palmer  
Director

**Autism Assistance Dogs Ireland Company Limited by Guarantee  
(not having share capital and limited by guarantee)**

**CASH FLOW STATEMENT  
YEAR ENDED 31 AUGUST 2021**

	2021 €	2020 €
<b>Reconciliation of operating profit to net cash inflow from operating activities</b>		
Operating (deficit)/surplus	293,519	197,146
Depreciation	9,576	700
(Increase)/decrease in inventory	(47,211)	-
(Increase)/decrease in debtors	(733)	(9,356)
Increase/(decrease) in creditors	9,419	4,497
<b>Net cash (outflow)/inflow from operating activities</b>	<b>264,570</b>	<b>192,987</b>
<b>Cash flow statement</b>		
Net cash (outflow)/inflow from operating activities	264,570	192,987
Financing activities	8,677	-
Capital expenditure	(107,890)	-
<b>Increase in cash in the year</b>	<b>165,357</b>	<b>192,987</b>
<b>Reconciliation of net cash flow to movement in net funds</b>		
Increase in cash in the year	165,357	192,987
Net funds at 1 September 2020	269,103	76,116
<b>Net funds at 31 August 2021</b>	<b>434,460</b>	<b>269,103</b>



**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

**1. GENERAL INFORMATION**

Autism Assistance Dogs Ireland Company Limited by Guarantee is constituted under Irish company law as a company limited by guarantee and is a registered charity.

Autism Assistance Dogs Ireland Company Limited by Guarantee reports its performance in accordance with the format provided for in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" as published by the Charity Commission for England and Wales. In particular, it reports its performance for the financial year in the format of the SORP'S Statement of Financial Activities (SOFA).

**2. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and promulgated for use in Ireland by the Institute of Certified Public Accountants in Ireland, as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2019) effective 1 January 2019 and the Companies Act 2014.

The financial statements are presented in euro.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. (see note 3)

The following principal accounting policies have been applied:

**Going Concern**

The Directors have prepared the financial statements on a going concern basis notwithstanding the Charity been subject to the unknown economic effects that could/will be caused by Covid-19. The Directors are of the view that the company has taken the necessary steps in the short term to combat and manage the risks caused by Covid-19. The Directors have a reasonable expectation that the company has adequate resources to continue operating for the foreseeable future. For this reason, the going concern basis continues to be adopted in preparing the financial statements.

**Recognition of Income**

- (i) Grant income from operating activities, in furtherance of the charity's programmes is accounted for on a receivable basis.
- (ii) Public donations and similar income arising from fundraising events and activities are accounted for when received. As with many charitable organisations, independent groups and individuals from time to time organise fundraising activities. However, as amounts collected in this way are outside the control of the company, they are not included in the financial statements until received by the company.
- (iii) Donations in kind such as services rendered to the company are recognised in income with an equal amount being charged against expenditure where valuations can be measured with confidence. Valuations of donations in kind are based on the unit cost to the donor. If such a valuation is not available, reasonable market rates are used.

**NOTES TO THE FINANCIAL STATEMENTS – (Continued)**  
**YEAR ENDED 31 AUGUST 2021**

- (iv) Interest income is recognised in the period in which it is earned.

**Recognition of Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- (i) Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes.
- (ii) Expenditure is analysed between the activities in furtherance of the charity's objects, cost of generating funds and governance costs between the activities in furtherance of the charity's objects, cost of generating funds and governance costs.
- (iii) The costs of each activity have been separately accumulated and disclosed. Expenditure is recognised in the period to which it relates. Expenditure incurred but unpaid at the balance sheet date is included in accruals and other creditors.
- (iv) Governance costs are the costs associated with the stewardship arrangements of the company. They comprise costs arising from constitutional and statutory obligations, as well as costs associated with the strategic management of the company's activities. Typical costs would be internal and external audit, and legal fees.

**Taxation**

The company, having charitable status, is not subject to corporation tax.

**Restricted and Unrestricted Income**

Autism Assistance Dogs Ireland Company Limited by Guarantee maintains various types of income as follows:

**Restricted Income Fund:**

The restricted income represents income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to.

**Unrestricted Income:**

The unrestricted Income represents amounts which are expendable at the discretion of the company in furtherance of the objects of the charity. Such funds may be held in order to finance working capital or capital investment.

Autism Assistance Dogs Ireland Company Limited by Guarantee would hold reserves for the following purposes:

- (i) To allow for uncontrollable fluctuations in income and expenditure and for unbudgeted essential expenditure, without disproportionate disruption to operations.
- (ii) To absorb setbacks and the (adverse) effects of large scale external events.
- (iii) To take advantage of unbudgeted opportunities which cannot effectively planned in future financial periods.

**NOTES TO THE FINANCIAL STATEMENTS – (Continued)**  
**YEAR ENDED 31 AUGUST 2021**

**Tangible Fixed Asset and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method.

The rates applied in calculating depreciation are:

- Motor Vehicles	12.5%
- Fixtures & Fittings	20%
- Computer Equipment	50%

**Stocks and work in progress**

Stocks are stated at the lower of cost adjusted, when applicable, for any loss of service potential and replacement cost using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity.

**Impairment of assets, other than stocks and work in progress**

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES**

In the application of the company's accounting policies, which are described in note 2, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the accounting policies and notes to the financial statements.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**NOTES TO THE FINANCIAL STATEMENTS – (Continued)**  
**YEAR ENDED 31 AUGUST 2021**

**Going Concern**

The Directors have prepared the financial statements on a going concern basis notwithstanding the Company being subject to the unknown economic effects that could be caused by Covid-19. The Directors are of the view that the company has taken the necessary steps in the short term to combat and manage the risks caused by Covid-19.

The Directors consider the current capacity of the company to fulfil its obligations and finance its ongoing operations as being adequate considering the current liquidity of the company. The Company has availed of government supports available and curtailed spending as a result of Covid-19. The Directors and Company's financial institution have confirmed their commitment and continued support to the company.

**4. INCOME FROM GRANTS AND DONATIONS**

	2021	2020
<u>Unrestricted</u>	€	€
Legacy Donations	21,721	37,734
Other Grants	10,000	-
	<u>31,721</u>	<u>37,734</u>
<u>Restricted</u>		
Other Grants	3,200	-
	<u>3,200</u>	<u>-</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	€	€
Shop Income	6,285	3,488
Public Fundraising	836,345	442,401
Corporate Fundraising	164,547	122,902
Other Income	2,081	-
Total Income from Charitable activities	<u>1,009,258</u>	<u>568,791</u>
Made up as follows:		
Unrestricted Income	1,009,258	568,791
Restricted Income	-	-
	<u>1,009,258</u>	<u>568,791</u>

**NOTES TO THE FINANCIAL STATEMENTS – (Continued)**  
**YEAR ENDED 31 AUGUST 2021**

**6. EXPENDITURE**

**6.1 RAISING FUNDS**

	2021	2020
	€	€
Direct costs	42,648	66,893
Marketing and advertising	92,794	11,883
Staff remuneration and other staff costs	81,398	60,885
Support costs (6.3)	67,994	29,003
	<u>284,834</u>	<u>168,664</u>

In 2021, €1,088 of the costs of management and admin were restricted (2020: €Nil).

Raising funds costs are those costs which are directly attributable to the charities fund raising operations.

**6.2 DOG COSTS**

	2021	2020
	€	€
Direct costs	153,801	105,490
Staff remuneration and other staff costs	180,036	78,924
Support costs (6.3)	131,989	56,301
	<u>465,826</u>	<u>240,715</u>

In 2021, €2,112 of the costs of management and admin were restricted (2020: €5,055).

Dog costs are those costs which are directly attributable to the acquisition, breeding, training, welfare and ongoing support of dogs placed with families.

**6.3 SUPPORT COSTS**

Costs	Basis of Allocation	Raising Funds	Dog Costs	2021	2020
		€	€	€	€
Staff remuneration and other staff costs	Staff Time	33,882	65,772	99,654	38,546
Depreciation	Usage	3,256	6,320	9,576	700
Insurance	Usage	4,382	8,507	12,889	2,192
Audit fees	Governance	1,367	2,653	4,020	3,433
Subscriptions	Usage	1,253	2,432	3,685	1,535
Professional Fees	Governance	1,040	2,019	3,059	972
Rent and office expenses	Staff Time	22,814	44,286	67,100	37,926
<b>Total</b>		<u>67,994</u>	<u>131,989</u>	<u>199,983</u>	<u>85,304</u>

Support costs are those costs which are incurred by the charity but are not directly attributable to either fund raising operations or dog costs.

**NOTES TO THE FINANCIAL STATEMENTS – (Continued)**  
**YEAR ENDED 31 AUGUST 2021**

**7. NET INCOMING RESOURCES**

Net incoming resources are stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Auditors remuneration:	4,020	3,433
Depreciation of tangible assets	<u>13,820</u>	<u>700</u>
	17,840	4,133

**8. ANALYSIS OF STAFF COSTS, DIRECTORS' REMUNERATION AND EXPENSES, AND THE COST OF KEY PERSONNEL**

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Wages and salaries	320,824	161,599
Social Insurance costs	<u>33,766</u>	<u>16,744</u>
	<u>354,590</u>	<u>178,343</u>

Average number of employees	13	7
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Made up as follows:

	<b>2021</b>	<b>2020</b>
	<b>Full Time</b>	<b>Full Time</b>
Fundraising	1	1
Management	1	1
Operations	4	1
	<b>Part Time</b>	<b>Part Time</b>
Office Administration	2	1
Fundraising	3	1
Operations	2	2
	<u>13</u>	<u>7</u>

Management staff spend 50% of their time involved in the operations of the Charity.

No Directors received any remuneration during the year.

**9. TAXATION**

The Company is exempt from taxation due to its charitable status (Revenue Commissioner's registration number: CHY 19293).

**Autism Assistance Dogs Ireland Company Limited by Guarantee  
(not having share capital and limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS – (Continued)**  
**YEAR ENDED 31 AUGUST 2021**

**10. TANGIBLE ASSETS**

	<b>Motor Vehicles €</b>	<b>Fixtures &amp; Fittings €</b>	<b>Computer Equipment €</b>	<b>Total €</b>
<b>Cost</b>				
At 1 September 2020	6,500	-	-	6,500
Additions	82,988	20,873	4,029	107,890
At 31 August 2021	<u>89,488</u>	<u>20,873</u>	<u>4,029</u>	<u>114,390</u>
<b>Depreciation</b>				
At 1 September 2020	3,500	-	-	3,500
Charge for the year	5,313	4,175	88	9,576
At 31 August 2021	<u>8,813</u>	<u>4,175</u>	<u>88</u>	<u>13,076</u>
<b>Carrying Amount at 31 August 2021</b>	<u>80,675</u>	<u>16,698</u>	<u>3,941</u>	<u>101,314</u>
Carrying Amount at 31 August 2020	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>3,000</u>

The Directors consider the carrying value of tangible fixed assets as at 31 August 2021 to be appropriate.

**11. STOCKS**

	<b>2021 €</b>	<b>2020 €</b>
Fundraising Stocks	6,096	-
Dog Maintenance Stocks	<u>41,115</u>	<u>-</u>
	<u>47,211</u>	<u>-</u>

The replacement cost of stock did not differ significantly from the figures shown.

**NOTES TO THE FINANCIAL STATEMENTS – (Continued)**  
**YEAR ENDED 31 AUGUST 2021**

**12. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Accrued income	6,319	11,357
Prepayments	5,951	180
	<u>12,270</u>	<u>11,537</u>

**13. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)**

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Trade Creditors	6,657	1,897
Accruals	3,921	1,594
Hire Purchase payable	3,470	-
Other Creditors	-	8,547
<b>Taxation Creditor</b>		
PAYE/PRSI	17,918	7,039
	<u>31,966</u>	<u>19,077</u>

**14. CREDITORS (AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR)**

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Hire Purchase Payable	5,207	-
	<u>5,207</u>	<u>-</u>

**15. OBLIGATIONS UNDER FINANCE LEASES AND HIRE PURCHASE CONTRACTS**

The total future minimum lease payments under finance lease agreements and hire purchase contracts are as follows:

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Not later than 1 year	3,470	-
Later than 1 year and not later than 5 years	5,207	-
Later than 5 years	-	-
	<u>8,677</u>	<u>-</u>



**NOTES TO THE FINANCIAL STATEMENTS – (Continued)**  
**YEAR ENDED 31 AUGUST 2021**

**16. COMMITMENTS AND CONTINGENT LIABILITIES**

As at 31 August 2021, there are no commitments or contingent liabilities.

**17. FINANCIAL INSTRUMENTS**

The analysis of the carrying amounts of the financial instruments of the company under section 11 of FRS 102 is as follows:

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
<b>Financial assets that are Debt Instruments measured at undiscounted cost</b>		
Cash at bank and in hand	434,460	269,103
Other Debtors	12,270	11,537
<b>Financial Liabilities measured at amortised cost</b>		
Hire Purchase payables	8,677	-
<b>Financial Liabilities measured at undiscounted cost</b>		
Trade Creditors	6,657	1,897
Accruals	3,921	8,547
Other Creditors	-	1,594
PAYE	17,918	7,039

**18. COMPANY LIMITED BY GUARANTEE**

See paragraph 6 of the constitution.

“Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member or within one year afterwards, for payment of debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustments of the rights of the contributories among themselves, such amount as may be required not exceeding €1.”

**19. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the financial year ended 31 August 2021 (2020: none).

**20. POST BALANCE SHEET EVENTS**

There were no significant events affecting the company which have taken place since the end of the financial year.

**NOTES TO THE FINANCIAL STATEMENTS – (Continued)**  
**YEAR ENDED 31 AUGUST 2021**

**21. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Directors on 8 December 2021.